

PORTFOLIO RATINGS CHANGES

Company	Date	Agency	Rating Type	Current	Prior
Hartford Financial Services Group Inc	09/27/06	Moody's	Outlook	STABLE	
Hartford Financial Services Group Inc	09/27/06	Moody's	Senior Unsecured Debt	A2	A3 *+
Pacific Life Insurance Co	09/27/06	Moody's	Outlook	STABLE	
Citigroup Inc	09/26/06	Moody's	Outlook	STABLE	
Ford Motor Co	09/26/06	DBRS	Outlook	NEG	
Ford Motor Credit Co	09/26/06	DBRS	Outlook	NEG	
Marsh & McLennan Cos Inc	09/26/06	Moody's	Outlook	NEG	
Tribune Co	09/25/06	DBRS	Short Term	R-2M *	R-2M
Tribune Co	09/25/06	DBRS	Subordinated Debt	BBBL *	BBBL
Tribune Co	09/25/06	DBRS	Senior Unsecured Debt	BBB *	BBB
General Motors Corp	09/22/06	Moody's	Bank Loan Debt	Ba3	B2
Qwest Corp	09/22/06	Moody's	Bank Loan Debt	Ba2	Ba3 *+
Qwest Corp	09/22/06	Moody's	Senior Unsecured Debt	Ba2	Ba3 *+
Sierra Pacific Power Co	09/22/06	S&P	LT Local Issuer Credit	BB-	B+
Sierra Pacific Power Co	09/22/06	S&P	Outlook	STABLE	
Tribune Co	09/22/06	S&P	LT Local Issuer Credit	BB+ *-	BBB-
Tribune Co	09/22/06	Fitch	Senior Unsecured Debt	BB+ *-	BBB-
Tribune Co	09/22/06	Fitch	Senior Subordinate	BB *-	BB+
Tribune Co	09/22/06	Fitch	Bank Loan Debt	BB+ *-	BBB-
AT&T Inc	09/21/06	Fitch	Outlook	STABLE	
AT&T Inc	09/21/06	Fitch	Senior Unsecured Debt	A	A *-
AT&T Inc	09/21/06	Fitch	LT Issuer Default Rating	A	A *-
Ameritech Capital Funding Corp	09/21/06	Fitch	Outlook	STABLE	
Ameritech Capital Funding Corp	09/21/06	Fitch	Senior Unsecured Debt	A	A *-
Ameritech Capital Funding Corp	09/21/06	Fitch	LT Issuer Default Rating	A	A *-
FPL Group Capital Inc	09/20/06	Moody's	JR Subordinated Debt	A3	
FPL Group Capital Inc	09/20/06	Moody's	Outlook	NEG	
Morgan Stanley	09/20/06	Fitch	Outlook	STABLE	
Sierra Pacific Power Co	09/20/06	Fitch	Senior Secured Debt	BBB-	BB+
Sierra Pacific Power Co	09/20/06	Fitch	Outlook	STABLE	
Sierra Pacific Power Co	09/20/06	Fitch	LT Issuer Default Rating	BB	BB-
Ford Motor Co	09/19/06	S&P	Outlook	NEG	
Ford Motor Co	09/19/06	S&P	LT Local Issuer Credit	B	B+ *-
Ford Motor Co	09/19/06	Moody's	Outlook	NEG	
Ford Motor Co	09/19/06	Moody's	Senior Unsecured Debt	B3	B2 *-
Ford Motor Co	09/19/06	Moody's	Issuer Rating	B3	B2 *-
Ford Motor Co	09/19/06	Moody's	LT Corp Family Rating	B3	B2 *-
Ford Motor Co	09/19/06	Moody's	Bank Loan Debt	B3	B2 *-
Ford Motor Credit Co	09/19/06	S&P	Outlook	NEG	
Ford Motor Credit Co	09/19/06	Moody's	Outlook	NEG	
Ford Motor Credit Co	09/19/06	Moody's	Issuer Rating	B1	Ba3 *-
Ford Motor Credit Co	09/19/06	Moody's	Senior Unsecured Debt	B1	Ba3 *-
Ford Motor Credit Co	09/19/06	R&I	Senior Debt	BB *-	BB
Ford Motor Credit Co	09/19/06	R&I	Issuer Rating	BB *-	BB
General Electric Co	09/19/06	DBRS	Outlook	STABLE	